GUARANTY TRUST BANK (UGANDA) LIMITED

Head Office:

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P.O. Box 7323, Kampala, Uganda
Telephone: +(256) 200 710 500
Email: banking@gtbank.com
www.gtbank.co.ug

Branches in Uganda

Kira Road Branch	Tel No: +256 200710526
Buganda Road Branch	Tel No: +256 200710533
Nakivubo Branch	Tel No: +256 200710552
Mbarara Branch	Tel No: +256 200710542
Industrial Area Branch	Tel No: +256 200710553
Kyaliwajjala Branch	Tel No: +256 200710557
Colville Street Branch	Tel No: +256 200710562

GTCO
Guaranty Trust Bank (Uganda) Ltd
Reg. No. 92828

SUMMARY AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2025

I. REPORT OF THE INDEPENDENT AUDITOR ON THE PUBLISHED SUMMARY FINANCIAL STATEMENTS TO THE SHAREHOLDERS OF GUARANTY TRUST BANK (UGANDA) LIMITED

Opinion

The summary financial statements, which comprise the summary statement of financial position as at 31 December 2025, the summary statement of comprehensive income for the year then ended, and other disclosures, are derived from the audited financial statements of Guaranty Trust Bank (Uganda) Limited for the year ended 31 December 2025.

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements in accordance with the Financial Institutions (External Auditors) Regulations, 2010.

Summary financial statements

The summary financial statements do not contain all the disclosures required by IFRS Accounting Standards as issued by the International Accounting Standards Board, the requirements of the Companies Act, Cap. 106, Laws of Uganda, the Financial Institutions Act, Cap. 57, Laws of Uganda and Financial Institutions Regulations of Uganda. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

The audited financial statements and our report thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 29 April 2026. That report also includes the communication of key audit matters. Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period.

Directors' responsibility for the summary financial statements

The directors are responsible for the preparation of the summary financial statements in accordance with the Financial Institutions (External Auditors) Regulations, 2010.

Auditor's responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), *Engagements to Report on Summary Financial Statements.*

Ernst & Young

Ernst & Young
Certified Public Accountants
EY House
Plot 18, Clement Hill Road
Shimoni Office Village
P.O. Box 7215, Kampala, Uganda
Date: 29 April 2026

IV) OTHER DISCLOSURES

	2025 Shs'000	2024 Shs'000
Contingent liabilities		
Guarantees and Performance Bonds	44,381,198	42,649,346
Total	**44,381,198**	**42,649,346**
Commitments		
Undrawn Stand-by Facilities	480,000	4,690,628
Total	**480,000**	**4,690,628**
Non-Performing Loans and other Assets	702,413	3,376,323
Interest in Suspense	26,537	143,328
Bad Debts Written Off	3,495,643	7,483,746
Large Loan Exposures	37,642,531	33,663,789
Insider Loan Exposures	518,588	422,122
Capital Position:		
Core Capital	35,541,012	35,644,852
Supplementary Capital	715,565	449,207
Total Qualifying Capital	**36,256,577**	**36,094,059**
Total Risk Weighted Assets (RWA)	**79,592,359**	**93,283,892**
Core Capital to RWA	**44.65%**	**38.21%**
Total Qualifying Capital to RWA	**45.55%**	**38.69%**

II) SUMMARY STATEMENT OF FINANCIAL POSITION

	2025 Shs'000	2024 Shs'000
ASSETS		
Cash and balances with BOU	25,888,698	13,687,588
Balances with banking institutions	12,728,064	30,122,388
Due from parent/group companies	21,422,198	22,244,898
Loans and advances (Net)	27,125,389	46,537,345
Investment securities	91,883,387	85,603,487
Right-of-use assets	5,462,005	2,589,641
Other assets	6,520,842	5,689,202
Property and equipment	10,610,399	5,282,312
Intangible assets	3,541,440	3,519,013
Total Assets	**205,182,422**	**215,275,874**
LIABILITIES		
Customers' deposits	102,456,137	108,617,157
Balances due to banking institutions	13,357	-
Due to parent/group companies	37,582	34,432
Lease liabilities	5,634,747	2,888,084
Other liabilities	57,151,880	62,400,644
Total Liabilities	**165,293,703**	**173,940,317**
SHAREHOLDERS' EQUITY		
Share capital	14,955,000	14,955,000
Irredeemable preference shares	36,999,000	36,999,000
Share premium	22,413,668	22,413,668
Retained earnings	(35,142,812)	(34,955,040)
Regulatory credit risk reserve	663,863	1,922,929
Total Shareholders' Equity	**39,888,719**	**41,335,557**
Total Liabilities and Shareholders' Equity	**205,182,422**	**215,275,874**

III) SUMMARY STATEMENT OF COMPREHENSIVE INCOME

	2025 Shs'000	2024 Shs'000
Income		
Interest on loans and advances	6,861,239	9,001,830
Interest on deposits and placements	2,020,328	1,463,686
Interest on investment securities	11,923,327	11,678,997
Foreign exchange income	1,690,646	2,373,560
Fees and commissions income	6,036,197	6,723,086
Other income	721,435	1,184,110
Total Income	**29,253,172**	**32,425,269**
Expenditure		
Interest expense on deposits	5,253,365	6,050,643
Interest expense on borrowings	2,897	165,651
Interest expense on lease liabilities	181,820	165,389
Provisions for bad and doubtful debts	2,942,165	7,403,697
Personnel related costs	8,058,384	8,034,508
Operating expenses	4,969,899	5,363,110
Other expenses	7,112,557	6,122,509
Total Expenditure	**28,521,087**	**33,305,507**
Profit/(Loss) Before Tax	**732,085**	**(880,238)**
Taxation	(2,178,923)	(2,367,977)
Net Loss After Tax	**(1,446,838)**	**(3,248,215)**

V) NOTES TO THE SUMMARY FINANCIAL STATEMENTS

The summary financial statements are extracted from the audited financial statements in accordance with the Financial Institutions (External Auditors) Regulations, 2010.

VI) MESSAGE FROM DIRECTORS

The above Statement of Financial Position and Statement of Comprehensive Income were audited by Ernst & Young Certified Public Accountants Uganda and received an unqualified opinion. The Financial statements of the Bank were approved on 02 March 2026, discussed with Bank of Uganda on 14 April 2026 and authorized for issue by the Board of Directors on 27 April 2026.

CPA. JACQUELINE BUSINGYE	**FATIMA ALLI**
Chairperson, Board of Directors	**Managing Director**